

GOVERNMENT OF TELANGANA
ABSTRACT

ITE&C Department – Budget Estimates 2015-16 – Plan schemes – Budget Release order for **Rs.50.00 Lakhs** towards meeting the expenditure for the Third Quarter to the Chief Executive Officer, Photonics Valley Corporation – Administrative Sanction Orders – issued.

**INFORMATION TECHNOLOGY ELECTRONICS & COMMUNICATIONS (BUDGET)
DEPARTMENT**

G.O.RT.No. 3

Dated: 08-01-2016
Read the following:

1. G.O.Rt.No.2447 , Finance (EBS.I) Department, Dt.04.08.2015
2. G.O.Rt.No.107, ITE&C (Budget) Department, Dt.16.09.2015.
3. CEO Photonics Valley Corporation Letter Dated 26-09-2015,
4. G.O.Rt.No.3410 Fin (EBS-I) Dept., Dt.23.11.2015.
5. G.O.Rt.No.3476 Fin (EBS-I) Dept., Dt.02.12.2015

ORDER:

In the GO 1st read above, the Finance (EBS.I) Department has issued BRO for Rs.100.00 lakhs towards Assistance to Photonics Valley Corporation (Grant-In-Aid) for 1st and 2nd quarters to ITE&C Department. Accordingly administrative sanction orders have been issued to CEO Photonics Valley Corporation vide GO 2nd read above.

2. As per the request of CEO Photonics Valley Corporation in the letter 3rd read above, the Finance (EBS.I) Department has issued G.O. 4th read above, amending the procedure of drawl of funds **"as adjustment to PD Account of TSTS Limited"** for the G.O. 1st read above. Mean while the Bill presented for an amount of Rs.100.00 lakhs towards Grant-in-Aid for Photonics Valley Corporation was passed by PAO as per the orders issued in the GO 2nd read above crediting an amount of Rs.100.00 lakhs in the A/C No.62423030794, SBH, MC Tank bund Branch, Hyderabad, IFSC CODE: SBHY0020432 & MICR CODE: 500004039 in favour of the Photonics Valley Corporation.

3. Now in the G.O 5th read above, the Finance (EBS.I) Department has issued BRO for **Rs.50.00 Lakhs** towards Assistance to Photonics Valley Corporation (Grant-In-Aid) for 3rd Quarter from the B.E. 2015-16 with a request to issue of necessary administrative sanction orders by the ITE&C Department indicating the procedure of drawal of funds **"as adjustment to PD Account of TSTS Limited"**.

4. After careful examination, Government hereby accord sanction for an amount of **Rs.50,00,000/- (Rupees Fifty Lakhs only)** to the PD A/c of TSTS Ltd for onward releases by TSTSL as per the instructions of Government to incur expenditure for the purpose for which the amount is released.

5. The amount sanctioned in Para-4 above shall be debited to the Head of Account 3451- 00-M.H.(090) –G.H.(11)-SH(40)-310-312-Grants-in-aid.

Contd...2

(2)

6. The Joint Director (Admn) & D.D.O., ITE&C Department shall draw the amount sanctioned in Para-4 above by preferring an adjustment bill with the District Treasury Officer, Urban, Hyderabad and credit the said amount of Rs.50,00,000/- (Rupees Fifty Lakhs only) to the PD A/c. No. 23 of TSTS Ltd under the following credit Head of Account:

8449 : Other Deposits
MH (120) : Miscellaneous Deposits
SH (56) : Deposits of APTS Ltd.
PD A/c No. : 23 of TSTSL

7. The Managing Director, TSTS Limited shall submit advance stamped receipt for an amount of Rs.50,00,000/- (Rupees Fifty Lakhs only) to this Department in duplicate.

8. The Managing Director, TSTS Limited shall submit Utilisation Certification for the said amount of Rs.50,00,000/- (Rupees Fifty Lakhs only) to the Government from time to time in this regard.

9. The CEO Photonics Valley Corporation shall furnish Utilization Certificate, Probable Expenditure, Annexure-IV & V, Invoice and Advance Stamped Receipt etc., issued by TSTS Limited to ITE&C (Budget) Department so as to prepare and submit the Bill to DTO.

10. The CEO Photonics Valley Corporation shall also submit the Utilization Certificate along with detailed Voucher Bills for an amount of Rs. 1,00,00,000/- (Rupees One Hundred Lakhs only) drawn under First and Second Quarters as per G.O. 2nd read above and credited to the Bank Account of Photonics Valley Corporation to Government, for submission to DTO.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

**JAYESH RANJAN
SECRETARY TO GOVERNMENT**

To,
The Managing Director, TSTS Limited, Hyderabad
The Chief Executive Officer, Photonics Valley Corporation, Hyderabad.(w.e)
The Accountant General (Audit), Telangana, Hyderabad
The Accountant General (A&E), Telangana, Hyderabad
The Director of Treasuries and Accounts, Telangana, Hyderabad
The District Treasury Officer, Urban, Hyderabad
The Pay and Accounts Officer, Telangana, Hyderabad
The Resident Audit Officer O/o Pay and Accounts Office, Telangana, Hyderabad

Copy to:

The Finance (EBS-I) Dept, Telangana Secretariat.

// FORWARDED :: BY ORDER //

SECTION OFFICER